

**ADDENDUM TO BALLENISLES COUNTRY CLUB
MEMBERSHIP PURCHASE AGREEMENT**

(DEFERRED EQUITY MEMBERSHIP PAYMENT PLAN FOR INVESTORS)

THIS ADDENDUM is made effective _____, 20____, between _____ ("Purchaser") and BallenIsles Country Club, Inc. ("Club") and is intended to modify and supplement the BallenIsles Country Club Membership Purchase Agreement ("Purchase Agreement") of even date herewith as follows:

1. Purchaser and the Club agree that the Club membership is being sold and purchased under the Deferred Equity Membership Payment Plan for Investors (the "Plan") a copy of which is attached hereto as Exhibit "A" and incorporated as if fully re-written herein.

2. The parties agree that the terms and conditions set forth in the attached Plan shall supersede any terms and conditions of the Purchase Agreement that are inconsistent herewith.

3. The parties further agree that except as it is expressly supplemented or modified hereby, all other terms and conditions set forth in the Purchase Agreement are reaffirmed and ratified.

IN WITNESS WHEREOF and intended to be legally bound, the parties set their hands effective as of the first date written above.

BALLENISLES COUNTRY CLUB, INC.

Purchaser

By: _____