

**BallenIsles Country Club
2016 4-month Full Golf Trial Program
Equity Installment**

FULL UPGRADES:

**Must be a member for two (2) or more years to qualify if you purchased from a Full Equity member.
This program will be offered to the first 20 Upgrades (from any combination of categories) beginning July 1, 2015.**

Program details: The first 20 members who wish to try any upgraded category of membership after July 1, 2015 will be provided the privileges of the upgraded category for four months. For the four months, the member will pay the dues applicable to that upgraded category. At the end of the four-month trial period the member will be given the opportunity to upgrade their membership with 50% of the differential upgraded dues that have been paid, credited against the cost of the upgrade**. In addition, the club will be willing to finance the cost of the resultant net upgrade over 3 years. A member may only try the four-month upgrade program once. **The credit will be applied to the members Club account.

SPORTS TO FULL EQUITY MEMBERSHIP			<u>To be applied to club account**</u>	
<u>DOWN PMT</u>	<u>1ST INSTALL</u>	<u>2ND INSTALL</u>	<u>50% Diff/Dues Credit</u>	<u>TOTAL DUE</u>
\$11,667	\$11,667	\$11,666	(\$)	\$35,000

TENNIS TO FULL EQUITY MEMBERSHIP			<u>To be applied to club account**</u>	
<u>DOWN PMT</u>	<u>1ST INSTALL</u>	<u>2ND INSTALL</u>	<u>50% Diff/Dues Credit</u>	<u>TOTAL DUE</u>
\$18,334	\$18,333	\$18,333	(\$)	\$55,000

SOCIAL TO FULL EQUITY MEMBERSHIP			<u>To be applied to club account**</u>	
<u>DOWN PMT</u>	<u>1ST INSTALL</u>	<u>2ND INSTALL</u>	<u>50% Diff/Dues Credit</u>	<u>TOTAL DUE</u>
\$20,000	\$20,000	\$20,000	(\$)	\$60,000

2016 Monthly Base Dues Schedule (includes sales tax):

Full \$1,497 Sports \$1,273 Tennis \$1,012 Social \$924

Trial Full Dues: \$ _____ - Current Dues: \$ _____ = Upgraded Dues \$ _____ X # of mo = Total \$ _____ *

TOTAL to be applied to Club Account: \$ _____ (1/2 of dues differential*)

TRIAL ONLY Dates From _____ to _____

MEMBER SIGNATURE(s): _____

*Members upgrading to Full Equity after the expiration of the trial period will sign a promissory note in accordance with the schedule above and complete the reverse side of this form.

- Upon approval, all installment plan applicants will be required to sign a promissory note with BallenIsles Country Club.
- Installment plans will be offered to individuals only.
- Installment applicants will be required to provide the credit score result of a credit check report with one or more of the three credit bureaus (i.e., Experian, Equifax, TransUnion).
- The Club reserves the right to deny installment plan applicants.
- BallenIsles Country Club reserves the right to discontinue or change these programs at any time. Please contact the Membership Office at 561.775.4763 to verify current offerings.
- Upgrading Members Failure to Pay: If an eligible Upgrading Member elects to pay the Upgrade Charge on the installment payment plan, but fails to make either the second or third installment payment and/or other financial obligations, within thirty (30) days of the due date, the Club may, at its option but shall not be required to, cancel the Full Equity Membership issued to the Upgrading Member and replace it with a Club Membership of the same classification that was originally held by the Upgrading Member. In such event, the member's membership status, use privileges and dues will be restored to those associated with the original membership and the portion of the Upgrade Charge that has already been paid by the Upgrading Member will be retained by the Club as liquidated damages and not as a penalty.

APPLICANT NAME(s): _____

BALLENISLES ADDRESS: _____

PHONE: _____ CELL: _____ EMAIL: _____

INSTALLMENT PLAN CHOSEN: _____

DOWN PAYMENT: _____ 1ST INSTALLMENT DUE: _____

BACKGROUND CHECK COMPLETED: _____ APPROVED _____

PROMISSORY NOTE SIGNED _____

MEMBER SIGNATURE(s): _____

BALLENISLES REPRESENTATIVE SIGNATURE: _____

DATE: _____

Form: REV: Jan 2015